Good News Welfare Society's

### ARTS & COMMERCE FIRST GRADE COLLEGE, KALGHATGI – 581 204, KARNATAKA STATE

Dr. B.G. Biradar Principal, Associate Professor Phone No.: 9449613989

	Extract of th	al year 2017-18	Total				
Year			Expenditure on				Total
1 Cai	Infrastructure	Amount	Academics	Amount	Physical	Amount	
2017-18	Compound Wall	4,50,037.00	Travelling Expenses	5,603.00	Repairs & Maintenance	1,60,160.00	
	Library books	47,967.00	Electricity Charges	51,814.00	Computer Maintenance		
	Office Equipment	96,920.00	Postage	1,250.00			
			Bank charges	2,974.70			
			Cultural expenses	30,045.00			
			Telephone charges	24,383.00			
			Independence day expenses	3,700.00			
			Miscellaneous expenses	4,882.00			
			Transportation expenses	1,070.00			
			Printing & Stationery	25,720.00			
			College Exam Expenses	1,950.00			
			Women's day expenses	3,990.00			
			Republic day expenses	500.00			
			Profssional charges	12,580.00			
			Medical Expenses	9,109.00			
			Students welfare expenses	16,870.00			
			Scouts & Guids	18,650.00			
			Red Cross	18,650.00			



Year			Expenditure on				T-4-1
	Infrastructure	Amount	A continue on		Total		
		· · · · · · · · · · · · · · · · · · ·	Academics	Amount	Physical	Amount	
			Sports & Games Expenses	30,126.00			
			Reading Room expenses	17,210.00			
			Association & Union Expenses	36,590.00			
			Annual KUD	18,150.00			
			National Human Rights Commission	25,000.00			
			Computer teacher salary	82,500.00			
			Management Contribution to PF	2,904.00			
					Depreciation	2,03,777.00	
		5,94,924.00		4,46,220.70		3,63,937.00	14,05,081.

### Note:

- 1) The expenditure on Augmentation on Infrastructure is extracted from PROPERTY, PLANT & EQUIPMENTS
- 2) Academic and Physical maintenance expenditure is extracted from Income and Expenditure Statement.
- 3) Depreciation amount is extracted from PROPERTY, PLANT & EQUIPMENTS

KALGHATGI C

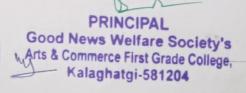
G.N.W.S.ARTS AND COMME	
RECEIPT AND PAYMENT ACCOUNTS	FIRST GRADE COLLEGE KALGHATGI
TAYMENT ACCOURTS	The state of the s

RECEIPTS					
Opening Balances:	AMOUNT T	NT ACCOUNT FOR	FIRST GRADE COLLEGE KALGHATGI FHE PERIOD FROM 1-4-2017 TO 31-3-2	2010	
A casif iti tiftid		AMOUNT 2,489,250.05	PAYMENTS	AMOUNT	AMOUNT
b) Bank	227.00	=140A'S20'02			24,202,977.0
1) Indian Oveseas Bank A/c.No.3066			Salary Disbursed	00.054.540.00	24,202,377.0
	13,705.00		Salary UGC Arrears	20,951,518.00	
SI State Bank of Mysosos A to have	23,831.95		EL Encashment	3,180,951.00 70,508.00	
	595,830.00		Do Biteashment	70,506,00	
SI State Bank of Myenna 4 - wen -	26,990.00		Administration Expenses:		356,600.7
of Central Bank of India A to bloom	662.50 516,204.60		Travelling Expenses	5,603.00	
To Cittal Bank of India A to Ma mare	1,310,349.00		Electricity Charges	51,814.00	
8) State Bank of India A/c No5532	1,450.00		Postage	1,250.00	
Salary Grant Received	2,430,00		Bank Charges	2,974.70	
Salary			Cultural expenses	30,045.00	
UGC Arrears	20,951,518.00	24,212,519.00	Telephone Charges	24,383.00	
EL Encashment	3,190,493.00		Independence Day Expenses	3,700.00	
oo circustifient	70,508.00		Miscellaneous Expenses	4,882.00	
Scholarship	- 1000.00		Transportation Expenses	1,070.00	
- mountainp		620 840 00	Printing & Stationery	25,720.00	
Fees Collected (Annexure-1)		638,510.00	Repairs & Maintenance	160,160.00	
concetted (Annexure-1)		1600 464 00	College Exam Expenses	1,950.00	
Staff Deductions:		1,698,461.00	Women's Day Expense	3,990.00	
LIC .	23	5,006,592.00	Republic Day Expenses	500.00	
Profession Tax	870,512.00	0,000,592.00	Professional Charges	12,580.00	
Family Benefit Fund	45,600.00		Medical Expenses Students Welfare Expenses	9,109.00	
Income Tax	2,280.00		Students Wellare Expenses	16,870.00	
Group LIC	4,076,800.00		Fees Remitted (Annexure-2)		684,187.0
	11,400.00		rees Remitted (Annexure-2)		004,107.00
Interest from SB a/c			Management Salary		85,404.0
		109,817.00	Computer teacher Salary	82,500.00	05,707.0
Fees Reimbursement			Management contribution to PF	2,904.00	
		721,512.00	The state of the s	2,704.00	
Employee PF contribution			Fees Reimbursement		188,050.00
		2,904.00	Employee PF contribution		3,696.00
			Scholarship Paid		638,510.00
Other Receipts:					
Library Card	10.400.00	192,110.00	b) Other Expenses:		127,076.00
College Tution fees(ST/ST)	18,400.00		Sports & Games expenses	30,126.00	
College Fees Arrears(SC/ST)	75,440.00		Reading room Expenses	17,210.00	
National Human Rights Commission	73,270.00		Association & Union expenses	36,590.00	
	25,000.00		Annual KUD	18,150.00	
Advance Received Back			National Human Rights Commission	25,000.00	
Goodnews Welfare Society	1,500.00	74,600.00			
idvance Received from Zakiya	15,000.00		Staff Deductions Remittances:		5,006,592.00
dvance Received from R K koti	100.00		LIC	870,512.00	
dvance Received from B G Biradar	38,000.00		Profession Tax	45,600.00	
ISS Advance	20,000.00		Family Benefit Fund	2,280.00	
	20,000.00		Income Tax	4,076,800.00	
	THE PARTY OF THE		Group Insurance	11,400.00	
	A STATE OF THE STA	to the transfer	Comital P		
			Capital Expenses:		594,924.00
			Equipments	96,920.00	
			Library Books College compound wall construction	47,967.00	
			conege compound wan construction	450,037.00	
			Advance paid		
			Goodnews Welfare Society	1.500.00	74,600.00
			Advance Received from Zakiya	1,500.00	
		1	Advance Received from R K koti	15,000.00	
			Advance Received from B G Biradar	100.00	
			NSS Advance	38,000.00 20,000.00	
				20,000.00	
			Closing Balances:		3 193 659 25
A reserve to the second			a) Cash- in -hand	271.00	3,183,658.35
	7 5 5 7 7 7 7	l	) Bank Accounts:	271.00	
			1) Indian Oveseas Bank A/c.No.3066	5,381.00	
		2	2) Indian Oveseas Bank A/c 3067	20,934.95	
		3	3) State Bank of Mysore A/c 2341128	1,153,641.50	
		4	F) State Bank of MysoreA/c 5650	42,360.50	
			S) State Bank of MysoreA/c 7520	13,813.50	
		. [3			
		6	(a) Central Bank of India A/c.No.1789		
		6	(c) Central Bank of India A/c.No.1789 Central Bank of India A/c.No.7742	346,103.90 1,599,647.00	
		6	(a) Central Bank of India A/c.No.1789	346,103.90	

FOR M/s.P.G.BHAGWAT Chartered Accountants

(S.B.PAGAD) Partner
Place: Dharwad
Date:01-08-2018





Good News Welfare Society:	I AND E	BALANCE CHIMER	CE FIRST GRADE COLLEGE KALGHATG AS AT 31ST MARCH 2018	,	
As per last welfare Society:	AMOUNT	AMOUNT	AS AT 31ST MARCH 2019		
Jear balance sheet		TIMUUNT	ACCETTO	AMOUNT	AMOUNT
GNWS Arts & Commerce Junior	3,959,985.88	3,959,985.6		AMOUNT	2,398,225.0
college A/c:			(As per Schedule -1)	2,398,225.00	
As per last				2,370,223.00	
As per last year balance sheet Profession Tax:		960000			
- Clession Tax:	96,065.00	50,065,0	O Affiliation Deposits with KUD:		200,000.0
Received D			As per last year balance sheet	200,000.00	200,000.0
Received During the year				THE RESIDENCE PROPERTY.	
Less : Paid during the year	45,600.00		Deposit with Karnataka University		
Income Tax	45,600.00		[MINEWARD]		100,000.00
Received Tax			As per last year balance sheet	100,000.00	100,000.0
Received During the year				200,000.00	
Less : Paid during the year	4,076,800.00		Telephone deposit:		1,000.00
ric	4,076,800.00		As per last year balance sheet	1,000.00	2,000.0
				2,000,00	
Add: Received during the Year			NSS Advance:		3,026.00
Less: Paid during the Year	870,512.00		As per last year balance sheet	3,026.00	3,02010
	870,512.00		Add: Paid during the Year	5,020.00	
Family Benefit Fund			Less: Received during the Year		
Add: Received dustriants					
Less: Paid during the Year	2,280.00		Group LIC		60.00
	2,280.00		As per last year balance sheet	60,00	00,00
Scholarship:			Add: paid during the Year	11,400.00	
As per last year balance sheet		3,840.00	Less received dust - 41 - 11	11,400.00	
I Herelved Direing the	3,840.00	3,840,00		22,100.00	
Less:Paid During the year	638,510.00		KUD Exam Advance		35,000.00
	638,510.00		As per last year balance sheet	35,000.00	33,000.00
KUD Examination Fees:			Add: Paid during the Year		
as per last year halance at		5,044.00	Less:Received during the year		
Trad, Received during the V	5,044.00	5,044,00			
Tess, raid during the Vann	373,640.00		Other Receivables		10,000.00
atteome & Expenditume A	373,640.00		As per last year balance sheet	10,000.00	10,000,00
1 to per last year halance at			Add: Paid during the Year	20,000.00	
Add Surplus for the year	780,707.17	(275 506 50)	Less:Received during the year		
The for the year	309,479.30	(275,596.53)		- 1	
Lees: Transferred to Tution fees	1,090,186.47		Exam aplication form(kud)		3,050.00
Payable to Govt			As per last balance sheet	3,050.00	3,030.00
. ayable to Govt	1,365,783.00			5,000.00	
Tuition Fees Payable to (GOVT)			Add: Paid during the Year	83,280.00	
		1,599,647.00	Less:Received during the year	83,280.00	
Expenditure A/c		1,599,647.00			
Add: Received during the year	1,365,783.00				
the year	233,864.00				
Fees Relmbursement Payable					
Received during the year					
Less: paid during the year	721,512.00	533,462.00	A HELEN ALLEGATION AND A		
raid during the year	188,050.00	333,462.00			
UGC Arrears Payable				0.00	
Received during the year			Closing Balances:		3,183,658.35
ess: paid during the year	3190493	9,542.00	a) Cash- in -hand	271.00	5,205,050,55
paid during the year	3180951		b) Bank Accounts:		
NSS Fees payble			1) Indian Oveseas Bank A/c.No.3066	5,381.00	
pening Balance	1	. 2	2) Indian Oveseas Bank A/c 3067	20,934.95	
dd. Passiance	2,030.00	2,030.00	3) State Bank of Mysore A/c 2341128	1,153,641.50	Art and an art
dd: Received during the year	1,865.00	. 4	State Bank of MysoreA/c 5650	42,360.50	
ess: Paid during the year	1,865.00	5	State Bank of MysoreA/c 7520	13,813.50	
ED.	2,005.00	6	Central Bank of India A/c.No 1789	346,103.90	
F Payable to society		/	Central Bank of India A/c.No.7742	010,103.90	
s per last balance sheet	792.00		oint A/c)	1,599,647.00	
dd: Received during the Vear	2,904.00	- 8	) State Bank of India A/c No5532		
ess: Paid during the Year			,	1,505.00	
	3,696.00				Maria Maria
Total					
OTES FORMING PART OF FINANCIAL		5,934,019.35			

NOTES FORMING PART OF FINANCIAL STATMENTS:

1) Method of Accounting: Cash Basis

2) Depreciation has been charged on Written down value method

3) Depreciation has been charged whole year irrespective of date of additions 4) Depreciation has been charged from the year 2009-10 onwards.

As per our report of even date FOR M/s.P.G.BHAGWAT Chartered Accountants

(S.B.PAGAD) Partner

Place: Dharwad Date: 1-08-2018 QG.BHA FRN

FOR G.N.W.S.ARTS AND COMMERCE FIRST GRADE COLLEGE

PRINCIPAL Good News Welfare Society's Arts & Commerce First Grade College, Kalaghatgi-581204

5,934,019.35

## G.N.W.S.ARTS AND COMMERCE FIRST GRADE COLLEGE

# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE Salary Disbursed	AMOUNT	AMOUNT		AMOUNT	AMOUNT
Salary		21,022,026.00	INCOME	AMOUNT	21,022,026.00
salary	21,022,026.00	21,022,026.00	Salary Grant	21,022,026.00	
			Salary	21,022,026.00	
Administration Expenses					1,007,677.00
Travelling Expenses	5,603.00	356,600.70	Fees Received		1,007,0
Electricity Charges			Admission Fees	6,728.00	
Postage	51,814.00		Registration Fees (KUD)	46,125.00	
Bank Charges	1,250.00		Poor Students Ald Fund (KUD)	5,595.00	
Cultural expenses	2,974.70		College Development Fund (KUD)	3,730.00	
Telephana Character	30,045.00			3,730.00	
Telephone Charges	24,383.00		Students Benefit Fund (KUD)	9,325.00	
Independence Day Expenses	3,700.00		Sports Fees (KUD)	7,525.00	
Miscellaneous Expenses	4,882.00		Sports Fees (KUD) except(SC/ST/C-I)	12,360.00	
Transportation Expenses	1,070.00		Students Welfare Fund (KUD)		
Printing & Stationery		,	Career Guldance (KUD)	11,190.00	
Repairs & Maintenance	25,720.00		Youth Festival (KUD)	3,730.00	
College Exam Expenses	160,160.00		NSS Fund (KUD)	1,865.00	
Women's Day Expense	1,950.00		Admission Fine (kud)	10,800.00	
	3,990.00		KSSW Fund (GOVT)	9,325.00	
Republic Day Expenses	500.00		KSTB Fund (GOVT)	9,325.00	
Professional Charges	12,580.00		Tuition Fees (College A/c)	235,750.00	
Medical Expenses	9,109.00			21,070.00	
Students Welfare Expenses	16,870.00		Library Fees	21,070.00	
	20,070,00		Reading Room	21,070.00	
Fees Remitted			Gymkhana Fees (Sports Fees)	37,300.00	
Registration Fees (KUD)		227,267.00	Cultural Fees		
Change of College (KUD)	46,125.00		Association & Union	30,100.00	
Proceeds Charles (KUD)	5,280.00		Identity Card	3,730.00	
Processing Charge (KUD)	5,280.00		College Exam Fees	19,769.00	
Corpus Fund (KUD)	41,030.00		Examination Fine (KUD)	2,850.00	
Admission Fine (kud)	10,842.00		Teachers Day Flag (GOVT)	8,000.00	
Career Guidence (kud)	11,190.00		T.C Fees	12,100.00	
College development (KUD)	3,730.00		Red Cross (GOVT)	18,650.00	
Sport Fees (KUD)	7,525.00		Scouts & Guide (GOVT)	18,650.00	
Sports Development (KUD)	9,325.00		Medical Fees	8,579.00	
Poor Students Aid Fund (KUD)				41,030.00	
Youth Festival Fund (KUD)	5,595.00		Corpus Fund (KUD)	74,600.00	
Students Des St. 7	3,730.00		Miscellaneous		
Students Benefit Fund (KUD)	3,730.00		Computer Fees	281,446.00	
Students Welfare Fund (KUD)	10,815.00		Processing Charge (KUD)	5,280.00	
KUD NSS Fund	1,865.00		Change of College (KUD)	5,280.00	
KSTB Fund (GOVT)	9,325.00				
KSSW Fund (GOVT)	3,730.00		Other Receipts		301,927.00
Teachers Day Flag (GOVT)	8,000.00		Library Card	18,400.00	
Examination Fine (KUD)	2,850.00		College Tution fees(ST/ST)	75,440.00	
Scouts & Guides	18,650.00	^	College Fees Arrears(SC/ST)	73,270.00	
RED CROSS			National Human Rights Commission	25,000.00	
	18,650.00			109,817.00	
Other Expenses		240 100 10	Interest from SB a/c	107,017.00	
	20	212,480.00	Market Street Street Street Street		
Sports & Games expenses	30,126.00				
Reading room Expenses	17,210.00				
Association & Union expenses	36,590.00	/			
Annual KUD	18,150.00				
National Human Rights Commission	25,000.00			THE THE PARTY	
Computer teacher Salary	82,500.00	/			
PF Employer Contribution	2,904.00				
Depreciation		203,777.00			
(As per schedule)					
Excess of Income Over Expenses					
transferred to B/S		309,479.30			
Total		22,331,630.00	Total		22,331,630.0

As per our report of even date

G.BHA

FRN

101118W

FOR M/s.P.G.BHAGWAT Chartered Accountants

(S.B.PAGAD) Partner

Place: Dharwad Date: 1-08-2018 FOR G.N.W.S.ARTS AND COMMERCE FIRST GRADE COLLEGE

Nature of Fees Collected  Admission Fees	
Admission Fees	
Registration	Amount in Rs
Registration Fees (KUD)	6,728.00
	46,125.00
College Development Fund (KUD) Students Benefit Fund (KUD)	5,595.00
Students Benefit Fund (KUD) Sports Fees (KUD)	3,730.00
Sports Fees (KUD)	3,730,00
Sports Fees (KIID) -	3,730.00
Sports Fees (KUD) except(SC/ST/C-I) Students Welfare Fund (KUD) Career Guidage (KUD)	9,325.00
Career Guidance (VIII)	7,345,00
Youth Festival (KUD)	12,360.00
1199 rund (KIID)	11,190.00
Admission Fine (kud)	3,730.00
KSSW Fund (GOVT)	1,865.00
KSTB Fund (GOVT)	10,800.00
Duition Form 50	9,325.00
Tuition Fees (College A/c)	9,325.00
- dictoff rees (Joint A /a) coor-	235,750.00
	233,864.00
Reading Room	21,070.00
Gymkhana Fees (Sports Fees)	21,070.00
	21,070.00
Association & Union	37,300.00
Identity Card	30,100.00
College Exam Fees	3,730.00
KUD Exam Application Forms	19,769.00
- Adminiation Fees (KIID)	83,280.00
Exam Fees (SC/ST)	248,520.00
Passing Certificate	104,000.00
Examination Fine (KUD)	21,120.00
reachers Day Flag (GOVT)	2,850.00
1.C rees	8,000.00
Red Cross (GOVT)	12,100.00
Scouts & Guide (GOVT)	18,650.00
Medical Fees	18,650.00
Corpus Fund (KUD)	8,579.00
Miscellaneous	41,030.00
Computer Fees	74,600.00 281,446.00
Processing Charge (KUD)	
Change of College (KUD)	5,280.00 5,280.00
Total Transferred to R/P	1,698,461.00
	2,070,701.00

ANNEXURE I	I Pa
Nature of Fees Remitted	Amount
Registration Fees (KUD)	46,125.00
Change of College (KUD)	5,280.00
Processing Charge (KUD)	5,280.00
Corpus Fund (KUD)	41,030.00
Admission Fine (kud)	10,842.00
Career Guidence (kud)	11,190.00
College development (KUD)	3,730.00
Sport Fees (KUD)	7,525.00
Sports Development (KUD)	9,325.00
Poor Students Aid Fund (KUD)	5,595.00
Youth Festival Fund (KUD)	3,730.00
Students Benefit Fund (KUD)	3,730.00
Students Welfare Fund (KUD)	10,815.00
KUD NSS Fund	1,865.00
KSTB Fund (GOVT)	9,325.00
KSSW Fund (GOVT)	3,730.00
KUD Exam Application Forms	83,280.00
Examination Fees (KUD)	248,520.00
Exam Fees (SC/ST)	104,000.00
Passing Certificate	21,120.00
Teachers Day Flag (GOVT)	8,000.00
Examination Fine (KUD)	2,850.00
Scouts & Guides	18,650.00
RED CROSS	18,650.00
Total Transferred to D/D	604 407 00
Total Transferred to R/P	684,187.00

S.ARTS AND COMMERCE FIRST GRADE COLLEGE

S KALGHAIGI CO

# G.N.W.S.ARTS AND COMMERCE FIRST GRADE COLLEGE

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		Rate of depreda toin				1096		59%	7								
		-	T	depr	toi		11		is.	765	40%		50%	100%	DE OT	12%	10%
		WET RIOCK	Asat	31.03.2017		Rupees	183,670,50		395,889,60	416.397.30	8.60		209,500.00	202 404 00	245.201 nm	DOTECTO	354,817.00
		- NE	Asat	31.03.2018		Rupees	165,303.50		376,095.60	823,112.30	2.60		199,025.00	225,334,00	291.814.00	217 525 AM	DOCCOM STO
			Upto	31.03.2018		Kupees	148,201.50		212,040.40	164,420.70	13,003.40		85,975.00	101,939.00	211,699.00	166,440.00	1 103 240 000 1
		DEPRECIATION	Provided for Adjustment	Deduction		Kupees			-	-						- '	-
cat 31-2-2018	OTON O TON	DEPRE	Provided for	the year	Director	Angres	18,367,00		19,794.00	43,322.00	3.00	10 175 00	10,4/5.00	75,037.00	51,497.00	35,282.00	203.777.00-
FIALD ASSETS SCHEDING as at 31-3-7018			Upto	01.04.2017	Rinope	12002450	05.450,721	102 247 40	192,240.40	12,098.70	13,000.40	75 500 00	76,002,00	00,202.00	160,202,00	131,158.00	899,942.00
FIAED ASS			Asat	31.03.2018	Rupees	313 505 00	000000000000000000000000000000000000000	588 136 00	007 522 00	13 000 000	00.000,00	285 000 00	377 273 00	502 542 500	203,513,00	483,975.00	3,501,944.00
	LOCK	Color	sales/	Adjustment	Rupees												
	GROSS BLOCK	Additions	SHOPINA	during the Year	Rupees				450.037.00				47,967.00	96 920 00	000000000000000000000000000000000000000		594,924.00
		Asat		0	Rupees	313,505.00		588,136.00	537,496.00	13,009.00		285,000.00	279,306.00	406.593.00	483 975 00	00.000.000.000	00.020,102,2
				NO DETAILS OF ASSETS		Furniture	College Play ground	Compound wall	College compound	Computer Equipment	Toillet Blocks	Construction	Library Books	Office Equipment	Building		
		SI	91	NO	]	1	2	1	3	4	LO		9	7	8		

NOTES:

Depreciation has been charged on Written down value method
 Depreciation has been charged whole year irrespective of date of additions.
 Depreciation has been charged from the year 2009-10 onwards.

Auts & Commerce First Grade College, Good News Welfare Society's - Kalaghatgi-581204 PRINCIPAL

